

# BUSINESS MANAGEMENT

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# H U N G A R Y

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## IMMIGRATION IN HUNGARY

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General information and case study



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**"An expert is a person who has made all the mistakes that can be made in a very narrow field."**

(Niels Bohr)

## CEO's Greetings

On behalf of Business Management Hungary, I appreciate your trust in our firm and that you have purchased our abstract of the Act II of 2007, on the Admission and Right of Residence of Third-Country Nationals.



It's really a big honour and responsibility also that you letting me to be the first person to give you a helping hand during the first steps of moving to this beautiful and attractive country, Hungary.

Hungary, but also all Europe, is getting more and more important destination for the citizens of nations in Africa and Asia. Recognizing the demand for managing these matters, our firm started to provide "immigration services" for citizens arriving from third countries. This includes mostly representation and administration.

While I know that behind the decision of moving to a foreign country there might be plenty of reasons, whether we talk about family reasons, business interests or

anything else, trying to start a new life has a lot of uncertainty -but excitement as well. Probably you have already tried to get information, asked for advices, but still: you are still not sure what this process is going to be? I can understand you.

We have met several people in our practice who turned back disappointed or after getting know all the procedure gave up his dreams or plans. Even if in the Act or in lot of websites all this had looked as easy as ABC. Why is this discrepancy?

First of all, we hear from our clients that there are many companies in this market -probably in every industry there are plenty- who do not tell everything in advance. In one hand it is understandable: who would pay for something, what looks way too complicated or will not surely happen? But is this fair? I let you decide.

Secondly, and to be honest, this happens mostly, the one who sends in a petition, simply just doesn't match all the expectations what the Act says, or, what the judicial practice allows. How this can happen? Whose responsibility is that someone collects all the documents he understands is needed, and finally: he will not get the wished permits? Hard question.

Well, whatever is your reason to ask for a residence permit, we can provide you with invaluable local experience and assistance, and help you avoid wasting your money and time. How?

At Business Management Hungary the most of our partner offices and colleagues are in this field of profession for at least a decade and have built extensive business relationships in the main areas of business life. Such as experience in

immigration matters. You will get all the support that you need in order to help you through this process.

And one of *our most important strength* is: we will tell you frankly if we don't see a realistic chance for you to get your permit. For free.

A handwritten signature in black ink, appearing to read 'Tóth Adorján', written in a cursive style.

**Adorján Tóth**  
**Founder, Owner**

[www.businessmanagementhungary.com](http://www.businessmanagementhungary.com)

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## Preamble

As we already mentioned above, there might be plenty of reasons why someone wants to apply for a residence permit in Europe, or to stay at our country: Hungary. To get the permit is basically not so difficult. In principle.

But, as the Hungarian rules are quite attractive and as because of many people wants or at least tries to misuse with the possibilities, the authorities have to hand-pick and continuously monitor them in order to try to avoid the unwanted.

So in line with the attractive rules, now days it became more difficult to get residence permit. At least it ended to be easy. I believe that this method is absolutely acceptable and understandable while considering that avoiding the spread of terrorism should have number one priority for all the World.

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In this document\*, we will:

- get through all the most important and most frequently touched possibilities the Act allows,

\*Please note that in this document:

- the marked prices are referential and are not qualified as an offer
- the published cases or part-cases do not oblige Business Management Hungary to do the same or to reach the same result
- Business Management Hungary is not obliged to take every cases, our firm has the unassignable and absolute right to refuse any cases and matters
- this document was made and relevant in January, 2016. Making or sending any updates about changes and modifications of the Act in question is out of the responsibility of Business Management Hungary.

- mark the most important details and requirements (this and the previous points might be a little bit dry, we try to interpret that as easily understandable as possible),
- describe a case study, as an example to make you prepared,
- teach you what it takes to get over an application process,
- tell you some examples of our practice based on the judiciary practice or, with different words, we will make you prepared what you must mind in order to maximalize the chance to get your permit
- not touch the Admission and Right of Residence of the EU citizens and citizens inside the Schengen Area.

#### Note

All the mentioned allowances and possibilities regarding the Act might depend on some not discussed details.

Also, we do not confer all the possible aspects of the immigration process(es) and we keep the right to mention just those details what are the most frequently asked ones in our practice or what we consider are the most helpful/relevant in case of our (future) clients. As for this, we will primarily mention the requirements of several paragraphs of the Act and not the reasons of occurrent disallowances or rejections.

For fully comprehensive information please [contact](#) Business Management Hungary.

## Chapter I.

### Abridgement of Act II of 2007 on the Admission and Right of Residence of Third-Country Nationals

#### I. Regulations for the Right of Planned Residence for Less than Ninety Days Within a One Hundred Eighty Days Period

##### General rules

Third-country nationals may enter the territory of Hungary and stay for up to ninety days within a period of one hundred eighty days from the time of first entry (hereinafter referred to as "planned stay, not exceeding ninety days") under the conditions set out in the Act referred to as "Schengen Borders Code".

In lack of any other disharmonic regulations for the planned stay, not exceeding ninety days: visa is needed.\* With this visa gainful activity may be done allowably.

Under international agreement the diplomatic or consular missions of other Schengen States with proper entitlement may also issue visas for a planned stay, not exceeding ninety days in the name and on behalf of Hungary –and contrarily as well.

\*Without visa the citizens of the EU and the countries hereinafter can admit to Hungary: United States of America, Andorra, Argentina, Australia, Bolivia, Brazil, Brunei, Canada, Chile, Costa Rica, Croatia, Guatemala, Honduras, Hong Kong (with „Hong Kong Special Administrative Region” passport), Iceland, Israel, Japan, Liechtenstein, Macau (just with "Regio Administrativa Especial de Macau" passport), Malaysia, Mexico, Monaco, New Zealand, Nicaragua, Norway, Panama, Paraguay, Republic of Korea, Salvador, San Marino, Switzerland, Holy See, Singapore, Uruguay, Venezuela. For the exact and overall conditions please visit the [Government's website](#).

## II. Regulations for the Residence for Longer than Ninety Days Within a One Hundred Eighty Days Period

### General rules

First of all, those third country citizens can admit or stay in Hungary for Longer than Ninety Days Within One Hundred Eighty Days, who:

- has valid passport,

- has:

-- visa for staying for longer than ninety days within one hundred eighty days

-- residence permit

-- immigration permit

-- settlement permit

-- temporary settlement permit

-- national settlement permit

-- EC (European Commission) settlement permit

- has the permit for back- or forward travelling (plane ticket),

- can prove the purpose of admission or staying (there might be plenty of reasons),

- has quarters or domicile (owned or rent),

- has the financial cover of reside, subsistence and outward travel (for example savings on a bank account),

- is insured for total health services or is able to cover his health services (contract with insurance company or money in the bank),
- is not under expulsion or prohibition of admission or staying -which do not endanger the public order, the nation safety or public sanitation of Hungary,
- is not under the effect of the warning signal of SIS (Schengen Information System).

In lack of the above, admission is allowed just exceptionally: accomplishing international obligations, urgent humanitarian reasons or national interest.

You can get authorizing visas for Staying for Longer than Ninety Days Within a One Hundred Eighty Days Period for accepting the residence permit, for seasonal work, or in case of national visa\*\*.

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## **Residence Permit**

### General rules

The Act lets you -based on a fairness request - to apply for the residence permit in Hungary. You can get it for 2 years and lengthenable for other 2 years. Asking for lengthening must happen still during the availability of the previous, still valid visa or residence permit. The applicant -again- must:

- have valid passport,
- have the permit for back- or forward travelling,

- can prove the purpose of admission or staying,
- have quarters or domicile (at Business Management Hungary we can help you finding the ideal accommodation),
- have the financial cover of reside, subsistence and outward travel,
- be insured for total health services or is able to cover his health services,
- can not be under expulsion or prohibition of admission or staying -which do not endanger the public order, the nation safety or public sanitation of Hungary,
- can not be under the effect of the warning signal of SIS (Schengen Information System).

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## Special Rules

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The Act confers several special rules in case of all the possibilities based on what someone can apply for a residence permit. These possibilities touch such as, but not limited to: the cohabitation of families, EU Blue Card, learning, doing research, official, for example diplomatic affairs, medical treatments, etc.

**\*\*National visa:** if the purpose of staying is related to, for example: saving of national or cultural identity, learning in Hungarian tuition system, uniting family

Or for „other” reasons, for example national economy interests. By the Act, the investment program, called Hungarian Residency Bond Program belongs here. We will talk about it later.

Based on Business Management Hungary’s practice, what is, to be honest, pretty defined by our profile (business management and launching companies in Hungary), the most frequently asked datas and information are about:

### **Residence permit issued for the purpose of gainful employment**

That person might get this permit, whose residence’s purpose is to:

- perform work for or under the direction and/or supervision of others, for remuneration, under contract for employment relationship;
- lawfully perform work as a self-employed for remuneration (in real life this means a private entrepreneur -who you can become after a successful settlement- or that manager who does not have employees)
- perform -out of the range of the previous point- any gainful activity in the capacity of being the owner, any kind of leader or as a member of the executive-, representative- or supervisory board of such entity like a business association, cooperative or some other legal entity formed to engage in gainful employment. (In most of the cases this means being owner and CEO in a company.)

This gainful activity might be performed by those who has:

- seasonal working visa,
- or residence permit for humanitarian reasons,
- or EU Blue Card,
- or residence permit for the purpose of gainful activity, family reunion or tuition.

Residence permit issued for the purpose of gainful employment is valid for at most 3 years, what might be lengthened for at most 3 years.

### **Important notes**

Regarding this subchapter, namely the residence permit issued for the purpose of gainful employment, or as it used to be called working permit, it is very important to clarify that this permit is given to a concrete company, concrete (job) position and to a concrete working place.

In case of ANY change: a new Combined Application Procedure must be started (see later!).

As you will see in Chapter III., you will need a business plan for your application. We have to note here that the income of your company is under the responsibility of yours, of the „Client”.

### **Humanitarian considerations**

In life there are conditions what demand for humanitarian considerations and what automatically gives residence permit -of course with further restrictions. These conditions and matters are beyond the possibilities of ours thus they do not belong to Business Management Hungary's scope. If only they would!

There is an other important notion now what we have to confer here:

### **Combined Application Procedure**

Those third country citizens can apply for residence permit with this procedure who wishes to stay more than ninety days to engage in gainful

activity with a specific employer. (In real this procedure had been brought into practice instead of staying permit + working permit.)

Also, the Combined Application Procedure takes effect if you already have residence permit. This means that the statuses are passable but for a new aim, in a new situation a new application must be asked for.

If the Residence permit is issued or lengthened with a Combined Application Procedure, the decision will be made in 70 days. Basically it will be valid for at most 2 years, what might be lengthened for at most 2 years occasionally.

### **Temporary Residence Permit**

While you don't get your residence permit (or temporary settlement permit, plus there are some more situations when you will get it), you will have a Temporary Residence Permit -as if there is not any refusing condition. Basically it is not valid longer than ninety days -so you might have the decision before the ninety days expire. Or, it might be lengthened with an other ninety days. Temporary Residence Permit does not authorize you to travel out- and back from and to Hungary, you can just stay in Hungary with it.

Gainful activity is performable under the force of the Temporary Residence Permit if you already have residence permit for this purpose and you have applied for the continuation of it.

## **Hungarian Immigrant Investor Program**

This option, started in 2013, also known as Hungarian Residency Bond Program, is a special one. As much, that we devote an extra chapter for it. (Chapter II.)

### **Settlement Permit**

If you hold a settlement permit, you are allowed to stay in Hungary without any temporal limitations. Those can get it:

- who already holds residence permit,
- whose reside and subsistence is assured,
- who is insured for total health services or is able to cover his health services,
- who is not under the expulsion of the Act,
- who has had residence permit for at least 3 years.

Settlement Permit has three types: Temporary-, National- and EC Settlement Permit.

The Temporary Settlement Permit is „THE” settlement permit itself. Why it's called temporary? Because it is valid for 5 years, what might be lengthened with 5 years occasionally. The reason why you can apply for it might be gainful activity, learning or others. Also if you hold an EC settlement permit and if you wish to change it to an other country, you can ask it for 2 years -even if this does not have a lot of sense as the

administration is the same than if you would ask for a new national settlement permit. In case of any of these reasons, of course, you must answer for the requirements of the law.

The National Settlement Permit and the EC Settlement Permit probably will not be your most relevant options. Especially if you asked for this document to be informed for the first time about your options in Hungary. If so, please [contact](#) Business Management Hungary.

Note: if you are willing to relocate -regardless of the reason- with your direct family members, except of some cases, after your successful permit acceptance, they will get the same permit much easier! (But not automatically!)

The Act II of 2007 on the Admission and Right of Residence of Third-Country Nationals still have a lot of details and points, chapters and articles, what we didn't touch. Not because they are not important in this moment and because we believe in a rule:

We jump over the pit when we arrive to its side.

Meaning that we do not see the sense to talk about for example the invitation letter. Why? Because probably the first time, during your first orientation about Hungary, you will not have anyone not just to give you this invitation letter (what attends anyway a lot of responsibility and duties) but not either to talk to.

Or why should we talk about the consequences of harming any rules of the immigration or the law enforcements when our common goal is exactly the opposite: to help you get through the legal processes.

Or last, why we should waste your time with data handling rules when they do not have any effect on the final outcome of the process, and either you like them or not, we can not change them?

Well, after reviewing the most important points of the Act, in the next Chapter we will look over a process and will inform you about our working method.

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## Chapter II.

### Hungarian Immigrant Investor Program

The Hungarian Immigrant Investor Program offers a plenty of advantages and fast Residence Permit while just one „disadvantage” it has.

The „disadvantage” is the price. This is a very good and fast solution, really, but it might seem to be not cheap.

I used speech marks, because still this residency bond program is the most attractive and competitive (meaning: the cheapest) from all the European options. Probably this is the reason why thousands of residence permits had been issued already in the first two year.

You have to invest 300 000 EUR for at least 5 years\*\*\* into zero-coupon government securities\*\*\*\* plus you have to calculate with a 60 000 EUR administration fee.

And here come:

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#### The advantages

- After submitting all the documents (both for the securities and for the residence permit) and after getting the decision of the Immigration Office, in 2 weeks you will get your residence permit. With other words, by arriving to this point of the process „no one can save you” of getting your residence permit in 14 days.

\*\*\*Above the subject year of purchasing the bonds.

\*\*\*\*Formally does not carry interest, issued on a discounted price and will be redeemed at par value in the end of the maturity. The yield is calculated based on the difference between the par value and the discounted price.

- Founding a company is not a must.
  
- In the end of the maturity, you will be redeemed the 300 000 EUR.
  
- Holding an official Hungarian address is enough, you do not have to live here.
  
- You do not have to prove the background of your subsistence.
  
- Comfortable: you can start the process in the closest Hungarian Consulate to you in the country by your actual citizenship. Of course, you can start it right from Hungary as well.
  
- All your closest family members (spouse and minor children) might come with you -without additional costs. All of you will get the same right for travelling into Schengen Member States and can apply for the residence in the same time. All you have to do in addition is to state that you will support them.
  
- Again: the Hungarian Immigrant Investor Program is the cheapest from all the European options.
  
- After 6 months you can ask for (national) settlement permit.
  
- After 8 years of residency, you can apply for Hungarian citizenship. With this you will be able to hold Hungarian passport and vote on the Hungarian elections as well.\*\*\*\*\*

\*\*\*\*\*Please note that the Hungarian Immigrant Investor Program does not authorize you automatically of getting the Hungarian citizenship. This has plenty of further terms. About this you can ask for further information from Business Management Hungary.

These are the direct advantages of the Hungarian Immigrant Investor Program.

Low life cost, attractive characteristics and touristic places of interest, great infrastructural conditions, and many other serious reasons we can list to show you: Hungary is one of the best option in all Europe to live, to invest -and you still can start your business as well if you want.

### **The process**

After a quick eligibility check (in one day) we can sign an agreement. This check is based on those documents what anyway you should provide (except of money in the bank for covering your subsistence and your health services) for a residency permit application process -you can check them above in Chapter I. You have to send them to us in advance.

You can start the process both from „home”, from the closest Hungarian Embassy to your residential place or from Hungary as well.

If you get through the checking, you will have to start collecting all the needed, *legitimated or apostilled* documents.

Here there is an important factor you have to know. In Hungary there are now/today 6 companies authorized by the Hungarian State who can proceed in the Residency Bond Program. As their partner we are also authorized helping you through the program. This is important also because in order to be able go for it, you have to contract with one of them as well.

So, after you collected all the legitimated documents, you have to send it to Business Management Hungary, sign a contract with one of our partner

companies out of the six as well and wire the 60 000 EUR administration fee.

After this, but at least 2 weeks before submitting the documents you have to deposit the amount of 300 000 EUR.

Working up and checking all your documents takes a few weeks -we do our best of course. The final time interval depends on our load of work.

When submitting the documents to the Immigration Office, you have to visit to Hungary because your personal presence is a must. The Immigration Office has 8-60 days to finish analysing your matter. The output can be supply of deficiency of one/some of your documents or a decision. In a good case you get a positive decision.

Like you know already in 2 weeks from the positive decision you (and your family) will get your residence permit.

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6 months after getting your residence permit, you will get green light to apply for a permanent, or as by the Act it is called, national settlement permit. This permit has 5 years of temporal limitation in validity but you can renew it every five yearly even if your money had been redeemed already.

And from now just a few more years and you might become a Hungarian citizen if you want -after successfully passing your civics exam in Hungarian.

## Important notes

Please keep in mind that by the Act during all the process legal representation is obligatory for you.

Joining the Hungarian Immigrant Investor Program is not equivalent with a possibility for money laundering! In spite of some companies says that no further proof of money source is needed, in this effect it is not true.

Also, many companies writes with capitals that you will have free social insurance, will be entitled for health services and your children might get free tuition. This is not true again. You will have to cover your own health services, just the financial source of this is not needed to be proved. All this is on single agreements with the National Health Insurance Fund of Hungary. Just like the tuition: you can not enroll your children to state schools automatically for free just because you join the Hungarian Immigrant Investor Program.

In case of men who are coming from countries where polygamy is allowed they have to take into consideration that just one wife might be reported as a wife when it comes to ask for the residence permit for direct family members.

Please take into consideration that as well that your minor age children should not be older than 17 in the beginning of the procedure. The reason is that while going along the process, many time might pass away with the collection of the legitimated documents, with our job of preparing and checking the docs, etc. And we still haven't talked about the Immigration Office who, because of the overload of theirs, most of the time use up the 60 days with the decision. Or with letting you know about the supply of deficiency -what you can accomplish in an other 60 days again. As the limit of being major is the age of 18, this is how we can be perfectly sure

that in any case your minor children will be still included to those who might join with you the program without any further costs.

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## Chapter III.

### Case Study - what an Application for Residence Permit takes?

In Chapter I. you had been informed about the basic possibilities and directives when it comes to visit, travel or move to Hungary. Either for shorter or longer time, for work in an employment relationship or in your own business, and in some more other cases as well.

As we already referred to the fact, what probably comes because of Business Management Hungary's main profile, most of our clients are asking for assistance and information about residence permit.

This looks logical anyway. First, when you are about to expend your firm's interests or to start a brand new business in Hungary, you just survey the economic and business environment. Or make a market research. So just want to get sure that there is a real chance to do a good investment. After, if the business plan confirms your expectance, you will have a go at your business.

And just after this point, some when in the (close?) future it comes to mind, or earliest in the middle of the „company foundation process”, when half of your ninety days has passed, that everything would be more easier if you could spend more time with your „child”, your company. As if you don't find a great and trustful local manager to run your business. (Come on! You know that this is as rare as hen's teeth...)

But, regardless of the fact when you realized the need of a residence permit, the same process will be started in the Immigration Office.

#### Our working method

Here comes our practice. As you had been told already, many applicants simply doesn't match all the expectations what the Act demands, or, what the judicial practice allows. Based on our experience it is the best to first

check your background. This is how we can help you avoid wasting your money and time. How?

You have to send us, or if you are already in Hungary, give us the followings:

- Copy of your passport -must stay valid for at least 3 months after your planned living date.
- All the visas you have now, but if you have some expired ones, you can send that to us as well.
- Earlier declined visa applications if there is.
- If you already have: valid residence permit in an other country.
- Bank account report about the last 6 months (where money movements are visible).
- If you are willing to ask for residence permit for the reason to run your company here, you will have to make a business plan. (If you still don't have or if you will need help in this: we can give you a proposal after a consultation about your business.)
- If you already have your company here, above the business plan and those documents what give a stable base to your company (f.e. contracts, orders, etc.), you have to send us the Constitutive Documents: from the Specimen of Signature through the Deed of Association till the Court's Decision.
- We would kindly ask you tell us about your job, your work experience and about your plans in Hungary, and ...
- ... to let us know why you chose Hungary, and, to tell us a little bit about your experience, for example if you are already familiar with the European or Hungarian culture and habits?

Please note that all the information must arrive to us in English (if not in Hungarian).

## **FREE Service**

Based on these basic data and information we can do a preliminary exploration about your chances. For FREE.

Remember: sending the above to us is your interest. Without them you will not be able to apply for the residence permit anyway. With our FREE service you can save a lot of time and money. Why? Because in our answer, if we see low chance of getting the permit, we will also let you know, shortly, why this is our professional point of view.

We do not want you to start the process with us just to get paid. We also for work the feeling of success.

If we see that everything looks correct, we can start collecting and ordering all the data, filling the forms and to prepare for the application. (The preparation still requires further documents and proofs, we will convert it in the next point.)

If the data do not show (enough) chance to be successful during the process: we will tell you frankly. In this case you can decide what to do.

You can take the risk and start the process -at most in the meanwhile you will obtain and provide all the rest of the needed documents what we can send in as a completion.

Second, you wait till you hadn't provided them and just after start the process.

And last, you do not start the process.

## **The process**

By the main rule you have to ask for visa or residence permit at the Embassy of the destination country in your country. And personally. (In some cases you can ask it right in the destination country. So still during you are in Hungary -in our case.)

Further documents and proofs for the application will be needed as well - above the original samples or the attested copies of the earlier. Of course, all the given documents will be arranged for you. These are the followings:

- Filled application form.
- 1 pcs of colourful photo (not older than 6 months).
- Copy of your passport (apostilled is better but not a must).
- Proof of the possibility to leave the country: airplane ticket, permit for outward travel, etc.
- Apartment rental contract with specific approval of the owner that you can mark his property as your home address.
- Regarding the bank account: abridgement of the last 6 month is a must to prove that it is a living account with money movements. Also you must have at least as much amount of money that feels and looks really comfortably enough the cover you estimated living conditions during your staying. For the food you eat, for the apartment rent fees, and for any other expenses what might occur during a normal life. This in real starts at least at around 20 000 EUR for a year -but the more you count with, the higher chance you have to get a positive decision. The final amount depends on the length of the requested time interval.

You have to show also that you have enough money to accomplish your goals related to the staying. So for example to cover your investment or to make your business plan real with your company.

- If you are coming because of employment activity, you have to show your labour contract and your future employer also have to provide data about the company.
- Proof that the medical health services are fully covered during your stay. The minimal suggested insured amount cover should be at most 30 000 EUR per year. If you are going to work, you will have social insurance what

is perfect. Such as private insurance for what you can contract still in your residential home.

- If you have to make business plan, you can make it more relevant and you can prove the reality-ratio of it if you attach agreements and contracts with partners and with clients, or about procurements.

So again, a short summary to the end:

1. In order to save time and money for you, let us know in advance about the main profile of yours.

2. If we see that everything is ok, meaning that you seems to have chance to get the residence, you will have to provide all the listed documents. If you need help in making some of them, for example the business plan, we can help you!

3. We arrange all the documents and will escort you to the Immigration Office.

4. We wait till you get the decision. The duration of the process might be up to ninety days.

The contribution of the immigration process for the state is 60 EUR\*\*\*\*\*.

\*\*\*\*\* For our assignment prices please ask for a personalized, tailor-made proposal.

## Chapter IV.

### 13 + 1 examples of the judiciary practice

Even if all the above are necessities and essentials in order to get your staying permit, there are plenty of pitfalls what might make your life difficult during each processes. You will jump these hurdles with our assistance, of course! We are just about making your understanding deeper with examples of the Hungarian judiciary practice regarding immigration matters in Hungary. The examples hereinafter do not have any relation between them.

1. Accuracy: this is going to be a problem for us in case, but many times people do not take enough care to prepare the proper documents.

2. Timing: we are going to warn you, but asking for the approval for lengthening must start in time to avoid running out of the legal time interval of your staying.

3. Making a business plan itself is needed but not sufficient condition when you are about to start business in Hungary. The data in your business plan must be validated and confirmed by your previous or already existing business' numbers or reports. Or, also a huge help: attach agreements, official sales orders or commitments by the side of your future clients or partners what will give a higher chance of fulfilment of your plans.

4. Be sure that the address you give as an official, permanent address of yours is a valid, residential property. Also, in case it will be checked by the officers of authorities and may come to light that it doesn't match to some basic requirements (for examples every person who is reported to the specific address must have at least 6 m2 free habitable space per person), your permits will be taken back.

5. Every points, data, details and proofs might be checked by the authorities. Believe me, you do not need the situation that they catch you with false data or by not keeping the rules. Any time you can be checked by your permanent address, if you go regularly to work, whatever. Of course this does not mean that someone will continuously follow you around. But there is a saying in Hungary: „It is not enough to be honest. You also have to be seen to be.”

6. If you are coming to an employer who took on him to provide you apartment to live where, and you submit this address to the authorities. But it comes to light later on, that the contract was fictional –do not laugh, it happened already...!-, well, this is again a hard situation. Prove that you didn't know about this fact might save the situation. But, in the other hand, as soon as all this comes to light, you have to report it towards the authorities, to ensure them about your good faith.

7. Another example about the address: the system will warn the authorities if there are a lot of people reported to the same address. It is just not lifelike.

8. A last one about the residential houses. The report an address you must have the right to report it. Meaning that you will need some authorization by the owner in case of rent, or if you are or going to be the owner of the specific property, you have to prove it as well.

If it is a rent, the details must be written in the rental contract. The owner must give specific permit or authorization for you to use his property as a residential address. Always.

If you act as the owner, you have to attach an official, not older than 3 months copy of the title deed of the property, or the selling contract with the permit of acquisition.

9. Communicating false data or deceiving the authorities will bring obligatory and automatic rejection of the application.

10. It is a very cardinal point during the processes related to residence for longer than ninety days to guarantee your subsistence. It is very important to understand that in case of starting a company, including your wage into the

business plan does not consider to be enough proof of your subsistence. First of all, even if the business plan is relevant and looks valid: it is a plan. Second, regardless of this, you must have enough money (for example long-term bank savings (depositing money not long before the application is not enough! - remember the 6 monthly bank abridgement), or an immovable in your country what might be let if needed) to unambiguously cover all your costs: apartment, living and other personal needs.

However, it is also an important note, that the „normal, soothing level” of subsistence has to be proven, not existential welfare. For this the Court can investigate and make decisions living with the right and possibility of subjective consideration.

Just an *example*: if your net salary as an employee of a carwash is monthly 140 000 HUF, this might be insufficient by itself, but if you refer to getting tips what completes your salary, considering the fact that in real life this is more than probable, the Court can satisfy your application or might accept that as an evidence.

11. While asking for residence permit referring to your crucial presence for the smooth operation of the company, please be sure to not be the third „indispensable director” in the same company, with an other two, now already immigrated originally third country citizen, who are authorized to represent the same company independently. The key word is: lifelikeness!

12. Apropos of the salaries: earning the minimal salary is not the same of earning the minimal level of subsistence. It is just for saving employees that the employer couldn't pay less by no means. So if you wish proving your long time subsistence at least partly based on your salary, be sure that the salary matches with the local minimal needs and that your employer (your company in case) pays the duties and contributions on the salaries.

Also, a company with losses is not a good reference.

13. If you finish the school or interrupt your tuition, your residence permit for study must be taken back. If you wish lengthen your residence permit, you must start a brand new process assigning another purpose for the residence. There is no connection between the two processes.

+1. A good news to the end: when proving your sheltering, if you have someone who can certify that he gives you place to live as a courtesy, this might be accepted as well. In this case you have the luck that a lower salary might prove to be enough for subsistence.

And we still could go on with the examples. The purpose of this chapter was to help you get an other, an intense point of view, why you/we have to be careful enough: what we submit, when and referring to which facts and conditions.

No, this doesn't mean that we have to find „small gates”. Contrarily! We devote this list as a help for you to understand the mind of the Legislature. Meaning that the authorities' priority is to save (all kinds of) interests of the country, to not let the social safety net being overloaded, etc. We are sure that you understand this and standing by this principle as well, as this is your interest too.

H U N G A R Y

## Chapter V.

### **Business Management Hungary**

Founded in 2009, Business Management Hungary is a Business Management Agency that helps foreign companies and entrepreneurs such as private people to start and expand their business or even their new life in or across Hungary.

We believe that arriving to the end of the above you must already feel at least -if not clearly understand-, that immigration matters, even if somewhere they are „advertised” as easy and cloudless field of legislation is a very serious issue. Even if it comes to business considerations or any other cases.

Well, after you decided that in spite of these serious procedures you would still start your residency process the question might occur: how you will absolve all the conditions? The answer is:

**with Business Management Hungary!**

There are plenty of providers on the market, why you should choose us?

First things first, based on our research on the market, Business Management Hungary is the first who collected all the RELEVANT data and transformed them into information. We say that data is important, but information is what has value. With different words:

*Information is a collection of data with added value.*

This added value might be a lot of things, such as translating, filtering the important data fragments, transforming the legal texts into easily understandable one, whatever. Also depends on the goal of working with the data.

So shortly we have not found any information, what would be fully comprehensive and logically built up. Instead we found a lot of in Hungarian, many was antinomic and also, if we found some written in foreign language: some of the websites was not even working properly. To fill this imperfection was one of our main purpose.

Second, our partners and also the management got his development in sharp situations. Most of us are on the field for over a decade while we met with the most of the possible difficulties what might occur. At Business Management Hungary we are aware that there are no more renaissance people left. Running a business is becoming increasingly complex and each facet requires well-trained and experienced professionals seasoned by years of corporate practice. Our success relies on finding the best specialists who are the members of our Professional team. And we already have the solutions.

Third: we solve problems. But, and this is a big difference, with Business Management Hungary you will prevent to get in problem. We care, we plan and we solve the problems it they still occur. Leave it on us!

To be more exact and direct, we believe that we can provide you all the services, help and comfort factors -even among extreme conditions- what might come up when it comes to do business in Hungary. Just to mention a few of the basic and most frequently asked ones:

- airport transfer
- car rent or purchase (even with private, professional driver)
- searching for accommodation
- comprehensive business services from making your business plan and founding your company through legal- and tax advising till the challenges of the everyday operation
- immigration matters (of course!)
- tax planning

- registered seat and office usage, administration services
- HR, marketing and PR consultation
- procurement
- It services
- AND: tell us whatever you need and we will tell you how we can do it for you!

## Contact us

You still have questions? You didn't find all the data and answers you need? You already decided to start your residency process in Hungary? You want to get in touch with us?

There are several ways of communication channels where you can get in [contact](#) with Business Management Hungary.

We communicate regularly with clients via technology: email is the preferred method. First please write to:

[info@businessmanagementhungary.com](mailto:info@businessmanagementhungary.com)

You can also keep track of Business Management Hungary on [Facebook](#), [Twitter](#), and [LinkedIn](#).

Our experience is that it is very, very difficult for both of you and us to be on the phone for hours without a clear goal. This might make our prior role impossible, namely, to work on your immigration matter, to inform your with perfect responsibility.

Because of this:

- During the first connection we have to be informed about the plans and circumstances as detailed as possible. This is essential in order to understand, choose and after suggest how we can help you.

- After this, depending on the specific exercise, we will work out all the coming steps of the planned process. The process or let's call it strategical plan or solution package will cover all what you need.

This is already part of our service. Basically we calculate the price based on our consultation fee (see later). But as immigration cases mostly requires the same, fix tasks and subtasks, usually guiding you through each processes costs the same.

- If you accept our proposal, we sign a detailed agreement. Usually we ask 70% of the fee in advance.

Sometimes it happens that you first just need consultation. Or while collecting the information or while testing some companies from the market. In this case first you can pay an hourly consultation fee, what we can deduct later on, in case of signing a fully comprehensive agreement.

During the first contact, except of some very specific cases, someone of our management will be at your services personally, as a fiduciary for you. We separate two and a half days in a week for personal meetings also: do not hesitate to ask for personal meetings if this is what makes you satisfied.

If you wish - because of any reasons - personal consultancy with us:

1 hour consultation fee costs 20 000 HUF +VAT - what might be deducted in case of permanent assignment. (Every started hour counts. Validation of deduction depends on specific agreement.)

If we understand that your interests demand one of our partner offices' experience, we may guide you straight to him. All of our professional partners are authorized to meet with clients and deliver our process effectively.

Regardless of the above, after the first contact, that is very different from having a scheduled phone appointment where we have a specific list of talking points that we need to address on that call. Those calls are highly efficient, and are strongly encouraged. No need of endless e-mailing. While again: e-mailing doesn't just might save time for both of us but also are great references for the future in case of huge quantity of data, and so on.

BUSINESS  
MANAGEMENT

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## Conclusion

We really hope that this review will help you to make a wise decision on your way of starting a business or any immigration process in Hungary. The advices, facts, data and information above are all based on years of experience and are still relevant and valid. Indeed, they are the most up-to-date information regarding the immigration issues.

Most importantly, I believe that clients and their advisors should get along and work as a team. Good planning and management doesn't work overnight. It takes time, patience, and trust.

We do business responsibly.

Even if we've done the best we can at structuring our work and services in a manner that gives clients personal attention and management support. We know there is always room for improvement, and we more than strive to get better at what we do each day.

Our uncompromising promise is to take those years of experience we do with our partners each year and leverage it to benefit those who place their trust with us and our firm. To YOUR benefits.

In exchange the only thing we ask from you is to give us feedback about this collection of information and the mood you have after reading it.

Finally, what we can say is that asking for advice is always a worthy thing. Business Management Hungary encourages you to ask for more offers and to consult with more entities, especially to see the differences in the service and in the prices. It's free, isn't it?

Regardless of the result that you are going to work with Business Management Hungary or with someone else: you can just win by asking.

We wish you good luck, endurance and wise decision making while choosing your partner.

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**Business Management Ltd.**

As of January, 2016. - [info@businessmanagementhungary.com](mailto:info@businessmanagementhungary.com)

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